

## **Basildon Chemical Company Ltd. to be Acquired by Momentive Performance Materials Inc.**

**ABINGDON, Oxfordshire, England – (January 6, 2021)** – Basildon Chemical Company Ltd. ("Basildon Chemicals"), a subsidiary of KCC Corporation, announced today that it will be acquired by Momentive Performance Materials Inc. and its subsidiaries ("Momentive").

The acquisition of Basildon Chemicals (KCC Basildon) will be part of a larger acquisition of KCC Corporation's Silicones business – in Korea and the UK as well as its sales operations in China – by Momentive Performance Materials, Inc., further enhancing Momentive's global capabilities in advanced silicones and specialized applications.

The acquisition will move the capabilities of KCC's Silicones business from KCC Corporation, Momentive's majority shareholder, to Momentive, consolidating the companies' combined capabilities and expertise in advanced silicones. Momentive develops advanced silicone and specialty products for customized applications in healthcare, telecommunications, electronics, personal care, construction, transportation, agriculture, energy, and many other industries.

"This acquisition will allow us to expand our global footprint, focus our strengths and expertise on advanced technologies, and boost our innovation pipeline," said David Geden, Interim Managing Director for Basildon Chemicals.

"We're excited by the synergies this acquisition will bring to Momentive and the broader KCC Corporation," said Momentive President and CEO Sam Conzone, Ph.D. "It expands our technological capabilities and geographic footprint while also substantially strengthening our position in countries with strong and growing demands for silicones and specialty materials."

Momentive's parent company was acquired by KCC Corporation, SJL Partners LLC ("SJL") and Wonik QnC Corporation ("Wonik") in 2019. On January 1, 2020, Momentive divested its Quartz and Ceramics business and SJL and Wonik became Momentive Quartz Technologies' principal shareholders. As part of the divestment, Wonik exited its stake in Momentive's Silicones business and KCC Corporation became Momentive's majority shareholder. With the sale of KCC's Silicones business to Momentive, KCC Corporation will now increase its stake in Momentive to 60%.

**About Basildon Chemicals**

Basildon Chemicals is a UK-based specialty manufacturer and formulator of silicone emulsions and compounds. The company is focused on the consumer markets of personal care, pharmaceutical and food, as well as supplying certain niche industrial markets such as silicones for coatings, car care and agrochemicals.

**About Momentive**

Momentive Performance Materials, Inc. is a global leader in silicones and advanced materials, with a 75-year heritage of being first to market with performance applications for major industries that support and improve everyday life. The Company delivers science-based solutions by linking custom technology platforms to customer needs. Momentive Performance Materials Inc. is an indirect wholly owned subsidiary of MOM Holding Company. Additional information about Momentive and its products is available at [www.momentive.com](http://www.momentive.com).

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